



ASHOK & SAURABH LLP

Chartered Accountants

LLPIN-AAH-0762

11A, Armenian Street,
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T : +91 33 4063 0411
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AUDITORS' REPORT

We have examined the attached Balance Sheet of **M/S. B L ASSOCIATES (PAN-AAKFB3213A)** of 120, Shri Arvind Road, Howrah - 711106 as at 31st March, 2023 and the Profit & Loss Account for the year ended on that date and report that:-

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
2. The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account produced before us.

11A, Armenian Street,
Kolkata - 700001.
Date: 30th November, 2023
UDIN: 23038043BGYQWP2987

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

Partner

Membership No. 038043



CA. ASHOK KUMAR SETHIA

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CA. SAURABH SETHIA

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M/S. B L ASSOCIATES

BALANCE SHEET AS AT 31ST MARCH, 2023

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	-3685744.71	As per Schedule 'B'	3282373.00
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
Overdraft with PNB	19235089.02	Closing Stock (as taken, valued & certified by a partner)	162814972.00
Car Loan from PNB	1514868.00	Cash at banks	4067167.38
<u>UNSECURED LOAN</u>		Cash in Hand (As certified by the partner)	390800.00
From Sundries	142247764.60	Sundry Debtors (net)	637513.00
<u>CURRENT LIABILITIES</u>		Prepaid Expenses	32159.00
Advance from Customers	104866477.00	Loans & Advances	131676862.58
Sundry Creditors (net)	49115509.05	Deposits	13332248.00
Other Liabilities	10243164.00	Income Tax	1293000.00
		Tax Recoverable from Customers	5604839.00
		Receivables	200000.00
		TDS	205193.00
	<u>323537126.96</u>		<u>323537126.96</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants


(Ashok Kumar Sethia)

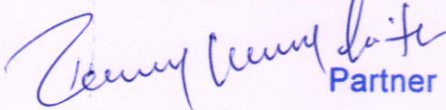
Partner

Membership No. 038043

11A, Armenian Street,
Kolkata - 700001.
Date: 30th November, 2023



For B. L. Associates


Partner

M/S. B.L. ASSOCIATES

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	133078715.00	By Sales	93725975.00
To Construction Cost	59050996.00	By Closing Stock	162814972.00
To Direct Expenses	23467681.27	(as certified)	
To Gross Profit c/d	40943554.73		
	<u>256540947.00</u>		<u>256540947.00</u>
To Advertisement	222088.00	By Gross Profit b/d	40943554.73
To Audit Fees	59000.00	By Interest recd	1183941.00
To Bank Charges	188857.53	By R/off	69.92
To Bank Interest	1589254.00		
To Business Promotion	1127884.92		
To Brokerage	2656632.00		
To Computer Expenses	36826.00		
To Car Expenses	1212386.84		
To Depreciation	672605.00		
To Donation	21000.00		
To Electric Charges	75440.00		
To General Expenses	644537.00		
To Interest (others)	5321031.00		
To Legal & Professional Charges	833289.00		
To Printing & Stationery	168780.00		
To Rates & Taxes	7862.54		
To Rent	32700.00		
To Retainership Charges	5285336.00		
To Salary	2566284.00		
To Sales Promotion	786735.48		
To Telephone & Internet Expenses	64724.37		
To Travelling & Conveyance	219179.57		
To Uniform Expenses	728516.36		
To Net Profit transferred to P/L Appropriation a/c	17606616.04		
	<u>42127565.65</u>		<u>42127565.65</u>

PROFIT & LOSS ACCOUNT (APPROPRIATION) FOR THE YEAR ENDED 31ST MARCH, 2023

To Partner's Remuneration	9000000.00	By Net Profit b/d from P/L A/c	17606616.04
To Net Profit trf to Partner's Capital A/c	8606616.04		
	<u>17606616.04</u>		<u>17606616.04</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

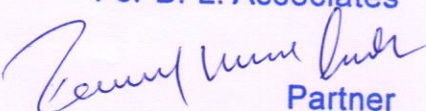

(Ashok Kumar Sethia)

Partner

Membership No. 038043

11A, Armenian Street,
Kolkata - 700001.
Date: 30th November, 2023



For B. L. Associates

Partner

M/S. B L ASSOCIATES

YEAR ENDED 31ST MARCH, 2023

SCHEDULE - 'A'

PARTNER'S CAPITAL ACCOUNT

<u>PARTICULARS</u>	<u>K K Gupta</u>	<u>M D Gupta</u>	<u>R K Gupta</u>	<u>AMOUNT</u>
Balance b/f	3785540.44	12884545.93	-12208738.35	4461348.02
Add: Net Profit	2868872.01	2868872.01	2868872.02	8606616.04
Introduced	311835.00	0.00	6556749.00	6868584.00
Remuneration	3000000.00	3000000.00	3000000.00	9000000.00
	9966247.45	18753417.94	216882.67	28936548.06
Less: Withdrawls	8672824.99	1838639.47	22110828.31	32622292.77
Balance C/F	1293422.46	16914778.47	-21893945.64	-3685744.71

SCHEDULE - 'B'

FIXED ASSETS

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Computer	269552.00	67165.00	0.00	134687.00	202030.00
Furniture	35871.00	47800.00	0.00	8367.00	75304.00
Motor Car	3317669.00	0.00	0.00	497650.00	2820019.00
Motor Bike	0.00	65000.00	0.00	9750.00	55250.00
Office Equipment	111847.00	0.00	0.00	16777.00	95070.00
Mobile Telephone	8874.00	31200.00	0.00	5374.00	34700.00
	3743813.00	211165.00	0.00	672605.00	3282373.00

SCHEDULE - 'C'

NOTES ON ACCOUNTS

1. Significant accounting policies:

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Closing WIP has been taken from the certified Statement of Work in Progress.



For B. L. Associates

[Signature]
Partner

M/S. B L ASSOCIATES

Computation of Total Income for AY 2023-24

Income from Business:

Net Profit as per P/L A/c

8606616

Add: Donation u/s 37

21000

Less: Deduction u/s 80G

8627616

10500

R/off

8617120

Tax on above

2585136

Add: Education Cess @ 4%

103405

Less: TDS/TCS

2688541

205193

Less: Advance Tax

2483348

500000

1983348

Add: Interest u/s

234A

99165

234B

178497

234C

120407

234F

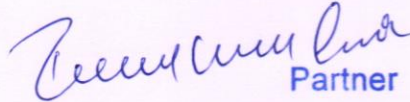
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Paid u/s 140A

2386417

For B. L. Associates


Partner